

CORRECTED (if checked)

PAYER'S name, street address, city, state, ZIP code and telephone no. <b>INTEGRATED DATA MANAGEMENT SYSTEMS</b> <b>ACCOUNT ABILITY COMPLIANCE SOFTWARE</b> <b>555 BROADHOLLOW ROAD SUITE 273</b> <b>MELVILLE NY 11747-5001</b>  <b>631-249-7744/SALES DEPT</b>			<b>1</b> Gross distribution OMB No. 1545-0119 <b>2020</b> Form <b>1099-R</b>		<b>Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.</b>  <b>Copy C</b>  <b>For Recipient's Records</b>	
<b>2a</b> Taxable amount \$ <b>970000.00</b> <b>2b</b> Taxable amount not determined <input type="checkbox"/> Total distribution <input checked="" type="checkbox"/>			\$ <b>615000.00</b>			
PAYER'S TIN <b>13-3249958</b>		RECIPIENT'S TIN <b>XXX-XX-0023</b>		<b>3</b> Capital gain (included in box 2a) \$ <b>4</b> Federal income tax withheld \$ <b>135000.00</b>		
RECIPIENT'S name, street address, city, state, and ZIP code  <b>JOHN DOE</b> <b>33 EAST 17 STREET UNIT 2101</b> <b>NEW YORK NY 10003-2005</b>			<b>5</b> Employee contributions/ Designated Roth contributions or insurance premiums \$ <b>6</b> Net unrealized appreciation in employer's securities \$ <b>7</b> Distribution code(s) <b>7K</b> IRA/SEP/SIMPLE <input type="checkbox"/> <b>8</b> Other \$ <b>13500.00</b> % <b>18</b> <b>9a</b> Your percentage of total distribution % <b>9b</b> Total employee contributions \$ <b>14</b> State tax withheld \$ <b>87500.00</b> \$ <b>43500.00</b> <b>15</b> State/Payer's state no. <b>NY/13-3249958</b> <b>NJ/8892556812</b> <b>16</b> State distribution \$ <b>635000.00</b> \$ <b>335000.00</b> <b>17</b> Local tax withheld \$ <b>38750.00</b> <b>18</b> Name of locality <b>NYC</b> <b>19</b> Local distribution \$ <b>205000.00</b> \$			
<b>10</b> Amount allocable to IRR within 5 years \$ Account number (see instructions) <b>567755575574</b>		<b>11</b> 1st year of desig. Roth contrib.	<b>12</b> FATCA filing requirement <input checked="" type="checkbox"/>	<b>13</b> Date of payment <b>02/12/2020</b>		

Form 1099-R

(Keep for your records)

Department of the Treasury - Internal Revenue Service

**Instructions for Recipient (continued from Copy B)**

you must include on the "Taxable amount" line of your tax return the amount shown in this box plus the amount in box 6, if any.

If this is a total distribution from a qualified plan and you were born before January 2, 1936 (or you're the beneficiary of someone born before January 2, 1936), you may be eligible for the 10-year tax option. See the Form 4972 instructions for more information.

If you're an eligible retired public safety officer who elected to exclude from income distributions from your eligible plan used to pay certain insurance premiums, the amount shown in box 2a hasn't been reduced by the exclusion amount. See the instructions for your tax return for more information.

**Box 2b.** If the first box is checked, the payer was unable to determine the taxable amount and box 2a should be blank, except for an IRA. It's your responsibility to determine the taxable amount. If the second box is checked, the distribution was a total distribution that closed out your account.

**Box 3.** If you received a lump-sum distribution from a qualified plan and were born before January 2, 1936 (or you're the beneficiary of someone born before January 2, 1936), you may be able to elect to treat this amount as a capital gain on Form 4972 (not on Schedule D (Forms 1040 and 1040-SR)). See the Form 4972 instructions. For a charitable gift annuity, report as a long-term capital gain as explained in the Instructions for Form 8949.

**Box 4.** Shows federal income tax withheld. Include this amount on your income tax return as tax withheld, and if box 4 shows an amount (other than zero), attach Copy B to your return. Generally, if you receive payments that aren't eligible rollover distributions, you can change your withholding or elect not to have income tax withheld by giving the payer Form W-4P.

**Box 5.** Generally, this shows the employee's investment in the contract (after-tax contributions), if any, recovered tax free this year; the portion that's your basis in a designated Roth account; the part of premiums paid on commercial annuities or insurance contracts recovered tax free; the nontaxable part of a charitable gift annuity; or the investment in a life insurance contract reportable under section 6050Y. This box doesn't show any IRA contributions. If the amount shown is your basis in a designated Roth account, the year you first made contributions to that account may be entered in box 11.

**Box 6.** If you received a lump-sum distribution from a qualified plan that includes securities of the employer's company, the net unrealized appreciation (NUA) (any increase in value of such securities while in the trust) is taxed only when you sell the securities unless you choose to include it in your gross income this year. See Pub. 575 and Form 4972. If you roll over the distribution to a designated Roth account in the same plan or to a Roth IRA, see the instructions for box 2a. For a direct rollover to a designated Roth account in the same plan or to a Roth IRA, the NUA is included in box 2a. If you didn't receive a lump-sum distribution, the amount shown is the NUA attributable to employee contributions, which isn't taxed until you sell the securities.

**Box 7.** The following codes identify the distribution you received. For more information on these distributions, see the instructions for your tax return. Also, certain distributions may be subject to an additional 10% tax. See the Instructions for Form 5329.

- 1- Early distribution, no known exception (in most cases, under age 59½).
- 2- Early distribution, exception applies (under age 59½).
- 3- Disability.
- 4- Death.
- 5- Prohibited transaction.
- 6- Section 1035 exchange (a tax-free exchange of life insurance, annuity, qualified long-term care insurance, or endowment contracts).
- 7- Normal distribution.
- 8- Excess contributions plus earnings/excess deferrals (and/or earnings) taxable in 2020.
- 9- Cost of current life insurance protection.
- A- May be eligible for 10-year tax option (see Form 4972).
- B- Designated Roth account distribution.  
**Note:** If code B is in box 7 and an amount is reported in box 10, see the Instructions for Form 5329.
- C- Reportable death benefits under section 6050Y.
- D- Annuity payments from nonqualified annuities that may be subject to tax under section 1411.
- E- Distributions under Employee Plans Compliance Resolution System (EPCRS).

(Continued on Copy 2)